STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

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VW MORTGAGE GROUP LLC

ENFORCEMENT CASE No. 07-5483

License/Registration No.: FL-0013104, SR-0013114

Respondent.

To:

MR. ROBERT J. VARGO, MEMBER VW MORTGAGE GROUP LLC 524 E MCKINLEY AVE STE 8 MISHAWAKA, IN 46545

Issued and entered
This 28th day of 2008
by Frances K. Wallace, Chief Deputy Commissioner
Office of Financial and Insurance Regulation

FINAL ORDER OF REVOCATION OF MORTGAGE BROKER LICENSE AND MORTGAGE BROKER REGISTRATION

I.

Findings of Fact

1. On March 2, 2008, the Chief Deputy Commissioner issued a Notice of Intention to Revoke License and/or Registration ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of

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Respondent's Mortgage Broker License and Mortgage Broker Registration. Said Notice was served on Respondent on March 3, 2008.

2. Respondent failed to request a hearing on the Notice of Intention to Revoke License and/or Registration within 20 days as required by statute.

II.

ORDER

Therefore, a Final Order revoking Respondent's Mortgage Broker License and Mortgage Broker Registration pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61, is hereby entered.

IT IS SO ORDERED.

Frances K. Wallace

Chief Deputy Commissioner